

**Independent Auditors Report on the Review of the Un-audited Consolidated Financial Results of TRISHAKTI INDUSTRIES LTD for the quarter ended on 30<sup>th</sup> September 2025 and the year-to-date results for the period from 1<sup>st</sup> April 2025 to 30<sup>th</sup> September, 2025, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To

**The Board of Directors of**

**TRISHAKTI INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of un-audited consolidated financial results ("the Statement") of **TRISHAKTI INDUSTRIES LIMITED** ("the Holding Company") and its subsidiary ( the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended on 30<sup>th</sup> September , 2025 and the year-to-date results for the period from 1<sup>st</sup> April 2025 to 30<sup>th</sup> September 2025 , being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "listing Regulations").
2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. The Statement includes the financial results of the following entities:

The Holding Company- Trishakti Industries Limited and

its Subsidiary- Trishakti Capital Limited;

5. Other Matters:

The Consolidated financial results include the unaudited financial result and financial information of the subsidiary, whose financial statements, before consolidation adjustments, reflect total income of 0.10 Lakhs and 0.10 Lakhs, net profit/(Loss) after tax of Rs (1.90)Lakhs and Rs(4.10) Lakhs and total comprehensive income after tax of Rs (1.52) Lakhs and Rs (4.30) Lakhs, for the quarter ended on 30<sup>th</sup> September, 2025 and for the period from 1<sup>st</sup> April 2025 to 30<sup>th</sup> September 2025 respectively, as considered in the consolidated financial results, which have been reviewed by another auditor whose report on the financial statements has been furnished to us by the management of the Holding Company.

Our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures in respect of the subsidiary, is solely reliant on the report of the auditor of the subsidiary and is not modified in this respect.

6. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. BASU & CO.  
Chartered Accountants  
R. No.-301174E

  
Satyapriya Bandyopadhyay  
Partner  
(M. No.-058108)

UDIN : 25.058108.B.M.O.S.V. 8225.

Place of Signature : Kolkata

Dated : November 6<sup>th</sup>, 2025

**Statement of Consolidated Unaudited Financial Results for the quarter and half year ended 30 Sept 2025**

**PART I**

(Rs in lacs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Half year Ended		Year ended
		30th Sept 2025	30th June 2025	30th Sept 2024	30th Sept 2025	30th Sept 2024	31st March 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	665.07	408.38	284.67	1,073.45	1,426.14	1,702.40
2	Other Income	3.81	1.59	0.49	5.40	0.50	172.31
3	<b>Total Revenue (1+2)</b>	<b>668.88</b>	<b>409.97</b>	<b>285.16</b>	<b>1,078.85</b>	<b>1,426.63</b>	<b>1,874.71</b>
4	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of Stock in Trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	0.00	-	819.46	819.46
	d) Employee benefit expenses	124.61	98.78	26.42	223.39	49.35	164.81
	e) Finance Cost	76.16	77.16	21.14	153.32	38.06	149.24
	f) Depreciation & Amortisation expenses	104.42	74.14	19.02	178.56	28.71	120.47
	g) Other expenses	149.96	41.16	108.86	191.12	194.34	243.06
	<b>Total expenses</b>	<b>455.15</b>	<b>291.24</b>	<b>175.45</b>	<b>746.39</b>	<b>1,129.92</b>	<b>1,497.04</b>
5	Profit before exceptional items and tax (3-4)	213.73	118.73	109.72	332.46	296.72	377.68
6	Exceptional item	-	-	-	-	-	-
7	Profit before tax (5-6)	213.73	118.73	109.72	332.46	296.72	377.68
8	Tax Expenses						
	(a) Current Tax	55.00	30.00	23.00	85.00	69.00	67.00
	(b) Deferred Tax	-	-	-	-	-	(46.93)
	<b>Total tax expenses</b>	<b>55.00</b>	<b>30.00</b>	<b>23.00</b>	<b>85.00</b>	<b>69.00</b>	<b>20.07</b>
9	Profit for the period/ year (7-8)	158.73	88.73	86.72	247.46	227.72	357.60
	Attributable to						
	Owners of the parent	158.85	88.86	83.66	247.71	223.74	355.53
	Non Controlling Interest	(0.12)	(0.13)	3.05	(0.25)	3.98	2.07
10	Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to Profit & Loss						
	Fair value changes of Non-current Investment (net of taxes)	66.61	57.92	(49.18)	124.53	5.17	(65.89)
	Attributable to						
	Owners of the parent	66.58	57.96	(48.31)	124.54	5.55	(65.48)
	Non Controlling Interest	0.03	(0.04)	(0.87)	(0.01)	(0.38)	(0.41)
11	<b>Total Comprehensive Income (after tax) (9+10)</b>	<b>225.34</b>	<b>146.65</b>	<b>37.55</b>	<b>371.99</b>	<b>232.89</b>	<b>291.72</b>
	Attributable to						
	Owners of the parent	225.44	146.81	35.35	372.25	229.29	290.05
	Non Controlling Interest	(0.10)	(0.16)	2.18	(0.26)	3.60	1.67
12	Paid up Equity Share Capital - Face Value Rs. 2/- each	328.23	328.23	298.68	328.23	298.68	328.23
13	Other equity						2,295.91
14	<b>Earning per share of Rs. 2/- each (Not Annualised)</b>						
	Basic ( Rupees)	0.97	0.54	0.58	1.52	1.39	2.30
	Diluted (Rupees)	0.97	0.54	0.58	1.52	1.39	2.30

Notes: As per "Annexure A" attached

In terms of our report of even date

For G. BASU & CO.  
Chartered Accountants  
R. No.-301174E

*Satya Priya Bandyopadhyay*  
Satya Priya Bandyopadhyay  
Partner  
(M. No.-058108)

**TRISHAKTI INDUSTRIES LIMITED**  
  
**Director**

UDIN: 25058108BN405UP8225  
Place: Kolkata  
Dated: 6th November, 2025

**Statement of Consolidated unaudited segment wise Revenue, Result, Assets and liabilities for the quarter and half year ended 30 September 2025**

(Rs in lacs, except as otherwise stated)

Particulars	Quarter ended			Half year ended		Year ended
	30th Sept 2025	30th June 2025	30th Sept 2024	30th Sept 2025	30th Sept 2024	31st March 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
a. Heavy Equipment Hiring	553.10	360.07	81.45	913.17	90.87	547.36
b. Commision & Consulatncy Business	-	-	167.34	-	376.01	390.03
c. Others	113.60	48.31	35.87	161.91	959.25	931.53
d. Unallocable	2.18	1.59	0.49	3.77	0.50	5.79
<b>Total</b>	<b>668.89</b>	<b>409.97</b>	<b>285.16</b>	<b>1,078.86</b>	<b>1,426.64</b>	<b>1,874.72</b>
Less: Inter segment revenue	-	-	-	-	-	-
<b>Total Revenue</b>	<b>668.89</b>	<b>409.97</b>	<b>285.16</b>	<b>1,078.86</b>	<b>1,426.64</b>	<b>1,874.72</b>

2. Segment Results						
a. Heavy Equipment Hiring	221.89	212.84	20.48	434.73	21.14	364.40
b. Commision & Consulatncy Business	-	-	146.06	-	346.33	348.30
c. Others	34.18	47.62	(45.34)	81.80	(18.59)	(31.40)
<b>Total segment profits before interest, tax and exceptional items</b>	<b>256.07</b>	<b>260.46</b>	<b>121.20</b>	<b>516.53</b>	<b>348.88</b>	<b>681.30</b>
Less: i) Finance Cost	76.16	77.16	29.30	153.32	38.06	149.24
ii) Other unallocable expenditure	(33.81)	64.56	(17.81)	30.75	14.10	154.38
Profit/(loss) from continuing operations before tax and exceptional items	213.72	118.73	109.70	332.46	296.72	377.69
Exceptional item	-	-	-	-	-	-
<b>Profit/(loss) from continuing operations before tax</b>	<b>213.72</b>	<b>118.73</b>	<b>109.70</b>	<b>332.46</b>	<b>296.72</b>	<b>377.69</b>

3. Segment Assets						
a. Heavy Equipment Hiring	12,245.00	5,096.34	1,162.17	12,245.00	1,162.17	4,872.03
b. Commision & Consulatncy Business	618.70	661.42	503.14	618.70	503.14	661.91
c. Others	1,273.51	488.70	1,360.58	1,273.51	1,360.58	944.84
d. Unallocable	289.57	948.73	104.07	289.57	104.07	355.81
<b>Total Segment Assets (A)</b>	<b>14,426.78</b>	<b>7,195.19</b>	<b>3,129.96</b>	<b>14,426.78</b>	<b>3,129.96</b>	<b>6,834.59</b>

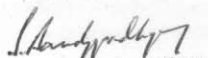
4. Segment Liabilities						
a. Heavy Equipment Hiring	10,620.02	3,251.95	759.74	10,620.02	759.74	2,977.86
b. Commision & Consulatncy Business	-	-	-	-	-	-
c. Others	-	-	37.42	-	37.42	-
d. Unallocable	707.63	1,067.86	906.19	707.63	906.19	1,223.49
<b>Total Segment Liabilities (B)</b>	<b>11,327.65</b>	<b>4,319.81</b>	<b>1,703.35</b>	<b>11,327.65</b>	<b>1,703.35</b>	<b>4,201.35</b>

<b>Capital Employed (A - B)</b>	<b>3,099.13</b>	<b>2,875.38</b>	<b>1,426.61</b>	<b>3,099.13</b>	<b>1,426.61</b>	<b>2,633.25</b>
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Notes: As per "Annexure A" attached

In terms of our report of even date

For G. BASU & CO.  
Chartered Accountants  
R. No.-301174E

  
Satyapriya Bandyopadhyay  
Partner  
(M. No.-058108)

TRISHAKTI INDUSTRIES LIMITED

  
Director

UDIN: 25058108B405V98225  
Place: Kolkata  
Dated: 6th November, 2025

**Consolidated Statement of Assets & Liabilities as at 30th September 2025**

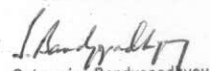
(All amounts in Rs. Lacs unless otherwise stated)

Particulars	As at Sept 30, 2025	As at March 31, 2025
<b>I) ASSETS</b>		
<b>1) NON CURRENT ASSETS</b>		
a) Property, plant and equipment & Intangible Assets		
i) Property, plant and equipment	7,607.13	3,612.63
ii) Intangible Assets	0.97	1.22
iii) Capital Work in Progress	2,536.57	130.00
b) Financial assets		
(i) Investments	612.39	831.86
c) Other Non-current assets	21.22	77.72
d) Deferred Tax Assets (Net)	2.54	44.38
	<b>10,780.82</b>	<b>4,697.82</b>
<b>2) CURRENT ASSETS</b>		
a) Inventories	11.80	11.80
b) Financial assets		
(i) Trade receivables		
Billed	1,532.52	1,028.64
Unbilled	216.47	11.13
(ii) Cash and Cash Equivalents	107.50	230.20
(iii) Bank Balance other than (ii)	635.30	2.11
(iv) Loans	-	1.84
(v) Other Current Financial Assets	0.06	263.49
c) Current Tax assets	-	-
d) Other Current Assets	1,681.60	587.55
	<b>4,185.25</b>	<b>2,136.76</b>
<b>TOTAL ASSETS</b>	<b>14,966.07</b>	<b>6,834.59</b>
<b>II) EQUITY AND LIABILITIES</b>		
<b>1) EQUITY</b>		
a) Equity Share Capital	328.23	328.23
b) Other Equity		
-Reserves	2,668.17	2,295.91
-Share application Money (Pending Allotment)	633.19	-
c) Non Controlling Interest	8.84	9.10
	<b>3,638.43</b>	<b>2,633.24</b>
<b>2) LIABILITIES</b>		
<b>i) NON-CURRENT LIABILITIES</b>		
a) Financial liabilities		
(i) Borrowings	2,409.01	2,337.65
b) Provisions	3.30	3.30
c) Deferred Tax Liabilities (Net)	4.30	-
d) Other Non-current liabilities	6,339.77	-
	<b>8,756.39</b>	<b>2,340.95</b>
<b>ii) CURRENT LIABILITIES</b>		
a) Financial liabilities		
(i) Borrowings	2,117.53	954.51
(ii) Trade Payables		
- Outstanding dues to micro & small enterprises	-	-
- Outstanding dues to creditors other than micro & small enterprises	-	-
(iii) Provisions	-	-
b) Other financial liabilities	366.56	857.28
c) Income Tax Liabilities (Net)	87.16	48.59
d) Other Current Liabilities	-	-
	<b>2,571.25</b>	<b>1,860.39</b>
	<b>11,327.64</b>	<b>4,201.34</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>14,966.07</b>	<b>6,834.59</b>

Notes: As per "Annexure A" attached

In terms of our report of even date

For G. BASU & CO.  
Chartered Accountants  
R. No.-301174E

  
Satyapriya Bandyopadhyay  
Partner  
(M. No.-058108)

TRISHAKTI INDUSTRIES LIMITED

  
Director

UDIN: 25058108 BMO5V4 8225

Place: Kolkata

Dated: 6th November, 2025

**Consolidated Cash Flow Statement for the half year ended September 30, 2025**

(All amounts in Rs Lacs, unless otherwise stated)

Particulars	Half year ended 30th Sept 2025 (Unaudited)	Half year ended 30th Sept 2024 (Unaudited)
<b>A Cash Flow from Operating Activities</b>		
Net Profit before Tax and extra-ordinary items	332.46	296.72
Adjustment to reconcile profit before tax to Net Cash Flow		
Depreciation	178.56	28.71
Interest/Dividend	-3.02	-
Interest Paid	153.32	38.06
	328.86	66.77
<b>Operating Profit before Working Capital Changes</b>	661.32	363.49
Adjustment for increase / decrease in Inventories	-	819.46
Adjustment for increase / decrease in Trade Receivables	-709.22	-785.26
Adjustment for increase / decrease in Short Term Loans & Advances & Current Assets	-883.27	16.11
Adjustment for increase / decrease in Other Current Liabilities	5,961.00	-364.06
<b>Cash Generated from Operation</b>	5,029.83	49.74
Taxes Expenses	123.57	15.19
<b>Cash Flow before Exceptional Items :</b>	5,153.40	64.93
Exceptional Item	-	-
<b>Net Cash from Operating Activities (A)</b>	5,153.40	64.93
<b>B Cash Flow from Investing Activities :</b>		
Purchase of Property Plant & Equipment	-6,579.38	-1,132.60
Sale of Property Plant & Equipment	-	-
Purchase of Non-Current Investments	219.19	-124.06
Sale of Non-Current Investments	2.92	-
Interest Received	0.10	-
<b>Net Cash from Investing Activities (B)</b>	-6,357.16	-1,256.66
<b>C Cash Flow from Financing Activities:</b>		
Adjustment for increase /Decrease in Long Term Borrowings	71.36	1,274.29
Adjustment for increase /Decrease in Short Term Borrowings	1,163.02	-23.40
Share Application Money Pending Allotment	633.19	-
Dividend Paid	-	-
Interest Paid	-153.32	-38.06
<b>Net Cash from Financing Activities (C)</b>	1,714.25	1,212.83
<b>Net increase in Cash and Cash Equivalents (A+B+C)</b>	510.49	21.10
Cash and Cash equivalents at the beginning of the period	232.31	21.48
Cash and Cash equivalents at the end of the period	742.80	42.58
	510.49	21.10

Note: The above Cash Flow Statement has been prepared under the Indirect Method as set out in the Indian Accounting Standard (INDAS) 7 as Statement of Cash Flows

Notes: As per "Annexure A" attached

In terms of our report of even date

For G. BASU & CO.  
Chartered Accountants  
R. No.-301174E

*Satyapriya Bandyopadhyay*  
Satyapriya Bandyopadhyay  
Partner  
(M. No.-058108)

UDIN:

Place: Kolkata

Dated: 6th November, 2025

TRISHAKTI INDUSTRIES

Director



**TRISHAKTI INDUSTRIES LIMITED**  
**GODREJ GENESIS, SALT LAKE CITY, SECTOR-V 10TH FLOOR,**  
**UNIT NO-1007, KOLKATA -700091**  
**PHONE NO: +91 33 4005 0473**  
**CIN : L31909WB1985PLC039462**  
**Website: [www.trishakti.com](http://www.trishakti.com)**

**Annexure-A**

Notes to and forming part of the Statement of Consolidated Unaudited financial results for the quarter and half year ended 30<sup>th</sup> September 2025:

1. The above financial results were reviewed, by the Audit Committee and thereafter the Board of Directors has approved the above results, at their respective meetings held on 6<sup>th</sup> November, 2025.
2. In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015, a limited review of the consolidated financial results for the quarter and half year ended 30<sup>th</sup> September 2025 has been carried out by the Statutory auditors. The statutory auditors have expressed an unmodified conclusion on the same.
3. These financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereof.
4. The Figures for the previous periods/year are re-classified/re-arranged/regrouped wherever necessary to confirm to the current period/year's classification.

As per our report of even date

For G. BASU & CO.  
Chartered Accountants  
R. No.-301174E

  
Satyapriya Bandyopadhyay  
Partner  
(M. No.-058108)

UDIN: 25058108 B M O S V K 8225

Place: Kolkata

Date: 6<sup>th</sup> November, 2025

TRISHAKTI INDUSTRIES LIMITED

  
Director